



FAIR COMPETITION COMMISSION



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IN THE MATTER OF THE NOTIFICATION OF A MERGER BY  
TREMONT INVESTMENTS LIMITED TO ACQUIRE CRADLE  
RESOURCES LIMITED

**PUBLIC NOTICE**

(Made under Section 65 (2) (g) of the Fair Competition Act Cap No. 8 of 2003 and Rules 42 (5) and 49 of the Fair Competition Commission Procedure Rules, 2013)

The Fair Competition Commission (FCC) is an independent Statutory body established under the Fair Competition Act No. 8 of 2003 (FCA) with the object of enhancing the welfare of the people of Tanzania by promoting and protecting effective competition in markets and preventing unfair and misleading market conduct throughout Tanzania Mainland.

Under the same Act, the FCC has powers to investigate, *inter alia*, entry into and exit from markets. The FCC has received a merger notification to the effect that **Tremont Investments Limited (The Applicant)**, an investment holding company and 50% shareholder in Panda Hill Limited, intends to acquire entire issued shares in **Cradle Resources Limited (the Target)**, which is a public company incorporated in Australia and also holds 50% shares in Panda Hill Limited.

Panda Hill Limited is incorporated in Mauritius and registered in Tanzania as a subsidiary company. It is a registered holder of three mining licenses located in Mbeya district.

FCC is currently investigating the intended acquisition in line with the provisions of the Fair Competition Act and the Fair Competition Commission Procedure Rules, 2013.

Pursuant to Rule 49 of the said Rules, parties (both legal or natural) who deem themselves as having sufficient interest in this merger, or, if the merger is not objected to, it will have or is likely to have material effect on their interests, are hereby NOTIFIED to register their interests and or objections (if any) or file any information that will assist the FCC in reaching a just and reasonable decision with regard to **Tremont Investments Limited** notification of an intended merger. All such parties shall file and register such interest(s) or information by way of written submissions to the FCC within **FOURTEEN** days (14) from the first day of publication of this notice. No submission filed after the said deadline will be accepted.

Submissions must be submitted to the FCC at the address below.

Director General,  
Fair Competition Commission,  
2<sup>nd</sup> Floor, Plot No. 37, Regent Estate,  
Bagamoyo Road,  
P. O. Box 7883  
Dar es Salaam.

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