



FAIR COMPETITION COMMISSION



**IN THE MATTER OF THE NOTIFICATIONS OF MERGERS BY
OLD MUTUAL GROUP PLC TO ACQUIRE SHARES IN ECOBANK
TANZANIA LIMITED AND UAP INSURANCE TANZANIA
LIMITED**

PUBLIC NOTICE

(Made under Section 65 (2) (g) of the Fair Competition Act Cap No. 8 of 2003 and Rules 42 (5) and 49 of the Fair Competition Commission Procedure Rules, 2013)

The Fair Competition Commission (FCC) is an independent statutory body established under the Fair Competition Act No. 8 of 2003 (FCA) with the object of enhancing the welfare of the people of Tanzania by promoting and protecting effective competition in markets and preventing unfair and misleading market conduct throughout Tanzania Mainland.

Under the same Act, the FCC has powers to investigate, *inter alia*, entry into and exit from markets. The FCC has received merger notifications to the effect that **Old Mutual Plc (The Applicant)**, as a result of its internal reorganization, will acquire an indirect control in **Ecobank Tanzania Limited** and **UAP Insurance Tanzania Limited (the Targets)**.

The Applicant is a public company incorporated in England and Wales and it is listed in London Stock Exchange. It has a secondary listing on the Johannesburg Stock Exchange.

The targets are companies that are incorporated and registered under the laws of the United Republic of Tanzania.

FCC is currently investigating the intended acquisitions in line with the provisions of the Fair Competition Act and the Fair Competition Commission Procedure Rules, 2013.

Pursuant to Rule 49 of the said Rules, parties (both legal or natural) who deem themselves as having sufficient interest in these mergers, or, if the mergers are not objected to, they will have or are likely to have material effect on their interests, are hereby NOTIFIED to register their interests and or objections (if any) or file any information that will assist the FCC in reaching just and reasonable decisions with regard to **Old Mutual Plc's** notification of the intended mergers. All such parties shall file and register such interest(s) or information by way of written submissions to the FCC within **FOURTEEN** days (14) from the first day of publication of this notice. No submission filed after the said deadline will be accepted.

Registration of the said interests or objections or information should be accompanied by a duly filled Form FCC.10 (Notice of Intention to Participate found in the First Schedule of the Fair Competition Commission Procedure Rules, 2013). Failure to fill in Form FCC.10 will deny a party the right to make any oral submissions before the Commission and the presence of that party in the proceedings will be as an observer only.

Submissions must be submitted to the FCC at the address below.

Director General,
Fair Competition Commission,

GEPF House, 2nd Floor, Plot No. 37, Regent Estate,
Bagamoyo Road, P. O. Box 7883, Dar es Salaam.
Tel: +255 22 2926128/29/30/30; Fax: +255 22 2926126.