



FAIR COMPETITION COMMISSION



IN THE MATTER OF THE NOTIFICATION OF A MERGER BY AAH
(BVI) LIMITED TO ACQUIRE HASS PETROLEUM TRADING GROUP
DMCC

PUBLIC NOTICE

(Made under Section 65 (2) (g) of the Fair Competition Act Cap No. 8 of 2003 and Rules 42 (5) and 49
of the Fair Competition Commission Procedure Rules, 2013)

The Fair Competition Commission (FCC) is an independent Statutory body established under the Fair Competition Act No. 8 of 2003 (FCA) with the object of enhancing the welfare of the people of Tanzania by promoting and protecting effective competition in markets and preventing unfair and misleading market conduct throughout Tanzania Mainland.

Under the same Act, the FCC has powers to investigate, *inter alia*, entry into and exit from markets. The FCC has received a merger notification to the effect that **AAH (BVI) (The Acquiring Firm)**, intends to acquire entire shareholding in Hass Petroleum Trading Group DMCC (**The Target Firm**) which is a limited liability company incorporated and registered in Dubai.

The acquiring firm is a company incorporated in British Virgin Islands. The company has been specifically incorporated to acquire the Target Firm as a result of Hass Petroleum intra group reorganization.

Likewise, the Target Firm is a private petroleum products company, involved in selling and distribution of petrol and petroleum related products. In Tanzania, The Target Firm controls Hass Petroleum Tanzania Limited that operates a number of filling stations in the

northern regions of Tanzania. It has also invested in provision of storage facilities for oil and related products as well as provision of fuel transport services.

FCC is currently investigating the intended acquisition in line with the provisions of the Fair Competition Act No. 8 of 2003 and the Fair Competition Commission Procedure Rules, 2013.

Pursuant to Rule 49 of the said Rules, parties (both legal or natural) who deem themselves as having sufficient interest in this merger, or, if the merger is not objected to, it will have or is likely to have material effect on their interests, are hereby NOTIFIED to register their interests and or objections (if any) or file any information that will assist the FCC in reaching a just and reasonable decision with regard to **AAH (BVI)** notification of the intended merger.

All such parties shall file and register such interest(s) or information by way of written submissions to the FCC **not later than Close of Business on the 24th August 2017.**

No submission filed after the said deadline will be accepted.

Submissions must be submitted to the FCC at the address below.

Director General,
Fair Competition Commission,
2nd Floor, Plot No. 37, Regent Estate,
Bagamoyo Road,
P. O. Box 7883
Dar es Salaam.

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